

BARNSTABLE COUNTY MUTUAL INSURANCE COMPANY
BARNSTABLE COUNTY INSURANCE COMPANY
COMBINED BALANCE SHEET
As of December 31, 2021 and 2020

	December-21	December-20
Assets:		
Bonds, amortized cost	\$ 64,494,968	\$ 60,407,338
Common stocks, market value	18,992,644	22,924,684
Real estate	2,456,775	2,504,031
Cash & short term investments	21,422,624	17,150,138
Other invested assets	21,342,104	16,410,412
Receivable for securities	-	-
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Total Cash & Invested assets	128,709,115	119,396,603
Accounts receivable	4,234,607	4,620,438
Federal income tax recoverable	164,556	-
Interest & dividends receivable	533,512	513,582
Equities and deposits in Fair Plan	2,309,384	2,309,363
Goodwill	6,990,533	7,797,133
Premium taxes recoverable	20,318	62,389
Receivable from Affiliate	201,852	84,782
Due from reinsurers	24,422	31,525
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Total Assets	\$ 143,188,299	\$ 134,815,815
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Liabilities:		
Loss reserves	\$ 4,375,388	\$ 3,119,164
Loss adjustment expense reserves	1,798,741	1,504,213
Commissions payable	761,635	1,216,867
Other expenses payable	2,913,422	2,595,447
Federal income tax payable	-	126,885
Deferred income tax liability	1,704,192	1,342,398
Advanced premiums	366,983	338,333
Unearned premiums	16,929,989	16,434,668
Payable for securities	183,322	120,000
Notes payable	6,726,023	7,499,122
Due to reinsurers	756,140	280,117
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Total Liabilities	36,515,835	34,577,214
Surplus:		
Catastrophe reserve	13,995,557	12,343,579
Unassigned surplus	92,676,907	87,895,022
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Total Surplus	106,672,464	100,238,601
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Total Liabilities & Surplus	\$ 143,188,299	\$ 134,815,815
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