

BARNSTABLE COUNTY MUTUAL INSURANCE COMPANY
BARNSTABLE COUNTY INSURANCE COMPANY
COMBINED BALANCE SHEET
As of December 31, 2020 and 2019

	December-20	December-19
Assets:		
Bonds, amortized cost	\$ 60,407,338	\$ 59,340,104
Common stocks, market value	22,924,684	21,539,878
Real estate	2,504,031	2,566,095
Cash & short term investments	17,150,138	14,806,448
Other invested assets	16,410,412	12,600,387
Receivable for securities	-	-
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Total Cash & Invested assets	119,396,603	110,852,912
Accounts receivable	4,620,438	4,029,059
Federal income tax recoverable	-	328,585
Interest & dividends receivable	513,582	506,662
Equities and deposits in Fair Plan	2,309,363	2,310,766
Goodwill	7,797,133	-
Premium taxes recoverable	62,389	6,797
Receivable from Affiliate	84,782	55,501
Due from reinsurers	31,525	49,133
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Total Assets	\$ 134,815,815	\$ 118,139,415
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Liabilities:		
Loss reserves	\$ 3,119,164	\$ 3,513,948
Loss adjustment expense reserves	1,504,213	1,364,783
Commissions payable	1,216,867	700,894
Other expenses payable	2,595,447	2,005,470
Federal income tax payable	126,885	-
Deferred income tax liability	1,342,398	991,244
Advanced premiums	338,333	302,901
Unearned premiums	16,434,668	15,379,504
Payable for securities	120,000	4,995
Notes payable	7,499,122	-
Due to reinsurers	280,117	1,863
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Total Liabilities	34,577,214	24,265,602
Surplus:		
Catastrophe reserve	12,343,579	9,628,060
Unassigned surplus	87,895,022	84,245,753
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Total Surplus	100,238,601	93,873,813
Total Liabilities & Surplus	\$ 134,815,815	\$ 118,139,415
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