

BARNSTABLE COUNTY MUTUAL INSURANCE COMPANY
BARNSTABLE COUNTY INSURANCE COMPANY
COMBINED BALANCE SHEET
As of December 31, 2023 and 2022

	December-23	December-22
Assets:		
Bonds, amortized cost	\$ 77,080,121	\$ 70,125,554
Common stocks, market value	14,069,043	14,146,107
Real estate	2,292,881	2,373,967
Cash & short term investments	12,891,527	16,827,468
Other invested assets	21,861,558	18,661,683
Receivable for securities	150,144	99,959
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Total Cash & Invested assets	128,345,274	122,234,738
Accounts receivable	4,527,991	4,440,641
Federal income tax recoverable	455,158	809,415
Interest & dividends receivable	792,405	623,934
Equities and deposits in Fair Plan	2,308,474	2,308,487
Goodwill	5,377,334	6,183,933
Premium taxes recoverable	17,336	16,276
Receivable from Affiliate	295,227	103,971
Due from reinsurers	136,816	54,375
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Total Assets	\$ 142,256,015	\$ 136,775,770
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Liabilities:		
Loss reserves	\$ 3,762,101	\$ 4,601,289
Loss adjustment expense reserves	1,772,947	1,649,691
Commissions payable	934,787	1,018,538
Other expenses payable	2,911,683	2,527,276
Federal income tax payable	-	-
Deferred income tax liability	1,233,760	628,389
Advanced premiums	253,281	323,149
Unearned premiums	16,339,244	16,867,081
Payable for securities	310,118	32
Notes payable	5,131,135	5,934,387
Due to reinsurers	280,080	560,208
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Total Liabilities	32,929,136	34,110,040
Surplus:		
Catastrophe reserve	17,616,386	15,931,445
Unassigned surplus	91,710,493	86,734,285
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Total Surplus	109,326,879	102,665,730
Total Liabilities & Surplus	\$ 142,256,015	\$ 136,775,770
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