

BARNSTABLE COUNTY MUTUAL INSURANCE COMPANY
BARNSTABLE COUNTY INSURANCE COMPANY
COMBINED BALANCE SHEET
As of December 31, 2022 and 2021

	December-22	December-21
Assets:		
Bonds, amortized cost	\$ 70,125,554	\$ 64,494,968
Common stocks, market value	14,146,107	18,992,644
Real estate	2,373,967	2,456,775
Cash & short term investments	16,827,468	21,422,624
Other invested assets	18,661,683	21,342,104
Receivable for securities	99,959	-
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Total Cash & Invested assets	122,234,738	128,709,115
Accounts receivable	4,440,641	4,234,607
Federal income tax recoverable	809,415	164,556
Interest & dividends receivable	623,934	533,512
Equities and deposits in Fair Plan	2,308,487	2,309,384
Goodwill	6,183,933	6,990,533
Premium taxes recoverable	16,276	20,318
Receivable from Affiliate	103,971	201,852
Due from reinsurers	54,375	24,422
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Total Assets	\$ 136,775,770	\$ 143,188,299
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Liabilities:		
Loss reserves	\$ 4,601,289	\$ 4,375,388
Loss adjustment expense reserves	1,649,691	1,798,741
Commissions payable	1,018,538	761,635
Other expenses payable	2,527,276	2,910,481
Federal income tax payable	-	-
Deferred income tax liability	628,389	1,704,192
Advanced premiums	323,149	366,983
Unearned premiums	16,867,081	16,929,989
Payable for securities	32	183,322
Notes payable	5,934,387	6,726,023
Due to reinsurers	560,208	759,081
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Total Liabilities	34,110,040	36,515,835
Surplus:		
Catastrophe reserve	15,931,445	13,995,557
Unassigned surplus	86,734,285	92,676,907
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Total Surplus	102,665,730	106,672,464
Total Liabilities & Surplus	\$ 136,775,770	\$ 143,188,299
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